



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, June 4, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,468	\$ 5,864	\$ 4,637	\$ 7,224
Tax and Loan Note Accounts (Table V)	3,692	6,218	11,218	27,735
Total Operating Balance	\$ 8,160	\$ 12,082	\$ 15,855	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 25	\$ 144	\$ 5,433	Commodity Credit Corporation programs ..	\$ 29	\$ 167	\$ 20,677
Commodity Credit Corporation programs ..	45	177	8,490	Defense Vendor Payments (EFT)	905	4,300	159,866
Customs and Certain Excise Taxes	84	407	18,170	Education Department programs	233	1,108	50,142
Deposits by States:				Energy Department programs	82	392	17,212
Supplemental Security Income	0	1	2,772	Federal Employees Insurance Payments ..	90	881	27,927
Unemployment	21	172	23,673	Fed. Highway Administration programs ...	103	476	17,485
Education Department programs	31	206	11,854	Federal Salaries (EFT)	2,251	2,940	89,836
Energy Department programs	9	86	4,409	Food and Nutrition Service (misc)	66	289	16,659
Estate and Gift Taxes	75	314	16,901	Food Stamps	72	277	13,986
Federal Reserve Earnings	0	503	13,402	GSA programs	12	505	12,603
Foreign Deposits, Military Sales	15	427	7,321	Health and Human Services Grants (misc)	301	1,171	48,343
FTD's Received (Table IV)	1,224	8,082	340,514	Housing and Urban Development programs	125	2,357	35,872
Housing and Urban Development programs	42	164	6,489	Interest on Treasury Securities	3	1,820	94,896
Individual Income and Employment				Justice Department programs	99	288	9,944
Taxes, Not Withheld	315	1,199	190,974	Labor Dept. prgms (excl. unemployment) .	56	191	8,829
Interest recd from T&L Depositories	0	2	89	Medicaid	763	3,808	119,121
Justice Department programs	30	87	2,886	Medicare	980	8,208	201,272
Postal Service	389	1,645	67,320	NASA programs	54	190	8,498
Public Debt Cash Issues (Table III-B)	165	146,083	3,182,245	Postal Service Money Orders and Other ..	161	760	33,357
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	149	114,550	2,868,350
Thrift Savings Plan Transfer	55	118	5,304	Social Security Benefits (EFT)	0	21,485	273,432
				Temporary Assistance for Needy			
				Families (HHS)	139	298	12,363
				Unemployment Insurance Benefits	98	561	31,624
				Veterans Affairs programs	130	362	12,628
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	60	652	25,420
				IRS Tax Refunds Individual (EFT)	238	238	116,672
				Thrift Savings Plan Transfer	95	266	13,309
				Transportation Security Admin. (DHS) ..	1	10	1,349
Total Other Deposits	55	871	18,505				
Change in Balance of Uncollected							
Funds (closing balance \$111)	-8	-22	10				
Transfers from Depositories	6,701	35,739	1,170,072	Unclassified	2,664	9,515	244,362
Total Federal Reserve Account	9,217	196,287	5,091,530	Total, Other Withdrawals	3,058	24,119	553,086
Tax and Loan Note Accounts:				Transfers to Depositories	654	4,953	356,275
FTD's Received (Table IV)	3,520	23,259	789,753	Total Federal Reserve Account	10,613	196,455	5,094,286
Transfers from Federal Reserve Account							
(Table V)	654	4,953	356,275	Tax and Loan Note Accounts:			
Total Tax and Loan Note				Transfers to Federal Reserve Account			
Accounts (Table V)	4,174	28,212	1,146,028	(Table V)	6,701	35,739	1,170,072
Total Deposits (excluding transfers)	\$ 6,037	\$ 183,807	\$ 4,711,211	Total Withdrawals (excluding transfers)	\$ 9,959	\$ 191,502	\$ 4,738,011
				Net Change in Operating Cash Balance	\$ -3,923	\$ -7,695	\$ -26,800

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, June 4, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 70,034	\$ 2,421,601
Regular Series	\$ 0	\$ 73,215	\$ 2,324,630	Notes	0	33,297	325,104
Cash Management Series	0	35,000	175,007	Bonds	1	2	20,828
Notes	0	31,308	584,350	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	21	105	3,713	Depository Compensation Security	0	0	28,591
Federal Financing Bank	0	0	0	United States Savings Securities	67	278	8,967
Nonmarketable:				Government Account Series	116,301	505,550	25,471,395
Depository Compensation Security	0	0	13,600	Domestic Series	0	0	99
United States Savings Securities:				Foreign Series	0	0	5,526
Cash Issue Price	39	191	7,242	State and Local Series	81	10,939	85,831
Interest Increment	0	530	5,272	Other	0	0	395
Government Account Series	117,211	488,393	25,587,157				
Domestic Series	0	0	99				
Foreign Series	0	0	950				
State and Local Series	126	6,641	94,225				
Other	0	0	435				
Total Issues	\$ 117,396	\$ 635,383	\$ 28,796,681	Total Redemptions	\$ 116,450	\$ 620,101	\$ 28,368,336
				Net Change in Public Debt Outstanding	\$ 946	\$ 15,282	\$ 428,345

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 117,396	\$ 635,383	\$ 28,796,681
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	249	6,645
Bonds and Notes (-)	0	23	-1,504
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	117,211	488,393	25,587,157
Interest Increment on United States Savings Securities (-)	0	530	5,272
Inflation - Indexed Securities Increment	21	105	3,643
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	165	146,083	3,182,245
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	116,450	620,101	28,368,336
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	116,301	505,550	25,471,395
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 149	\$ 114,550	\$ 2,868,350

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,894	\$ 32,188	\$ 987,840
Individual Estimated Income Taxes	4	10	4,057
Railroad Retirement Taxes	7	87	2,718
Excise Taxes	13	73	43,654
Corporation Income Taxes	69	228	123,016
Federal Unemployment Taxes	2	12	5,672
Estate and Gift Taxes & Misc IRS Rcpts.	3	11	453
Change in Balance of Unclassified Taxes	74	291	351
Total	\$ 5,064	\$ 32,899	\$ 1,167,761
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	79	336	22,631
Collector Depositories	1,145	7,746	317,883
Tax and Loan Accounts	3,520	23,259	789,753
Inter-agency Transfers	320	1,557	37,493

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,239,799	\$ 4,239,678	\$ 4,207,088	\$ 3,924,090
Intragovernmental Holdings	2,971,866	2,971,041	2,989,295	2,859,230
Total Public Debt				
Outstanding	7,211,665	7,210,719	7,196,383	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	44,625	44,655	44,492	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	147	147	146	265
Total Public Debt Subject to Limit	\$ 7,166,673	\$ 7,165,697	\$ 7,151,523	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 58	\$ 54	\$ 6,106	\$ 6,218
Deposits:				
Taxes Received (Table IV)	7	63	3,450	3,520
Transfers to Depositories	5	1	648	654
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	5,634	5,634
Depository Initiated	1	8	1,058	1,067
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 69	\$ 111	\$ 3,511	\$ 3,692

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 246	\$ 262	\$ 210,812
Business	96	1,005	44,622